



Minimum Pricing Policy for Neighborhood Property Sales



Vacant lots that will be used as a side yard*

Lot size is less than 2,500 square feet (sq ft): **\$1**

Lots sized 2,500 sq ft or larger are **\$125**

**Requires a deed of consolidation with an adjoining property*

Vacant lots that will be used for all other purposes, including commercial, residential and agricultural

If the lot size is less than 2,500 sq ft: **\$250**

If the lot size is 2,500 sq ft or greater, up to 5,000 sq ft: **\$500**

Any lot that is 5,000 sq ft or larger: **\$1,000**

Buildings

Asking price is the **value of the land** only, as assessed by the Jefferson County Property Valuation Administrator*

**Assessment must be made within last 12 months*

- Property Leases are available for a minimum of 1 year. Lease rates for projects with a community benefit, as determined by staff, will be priced at \$10 per year per parcel. The pricing policy for any other lease requests will be considered on a case by case basis.
- Property to be used for Metro-funded projects will be sold for \$1 per parcel.
- Louisville Metro Government, the Landbank Authority and the Urban Renewal Commission reserve the right to exclude any properties from this pricing policy at their discretion.

QUESTIONS?

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